



Musicians' Pension Fund of Canada
Caisse de retraite des musiciens du Canada

September 20th, 2019

OFFICERS OF THE CANADIAN FEDERATION OF MUSICIANS

Dear Local Officers and Officials of the CFM,

The Musicians' Pension Fund is pleased to advise that, starting November 1st, 2019, we are changing the Custodian for our investment accounts. This change is being implemented to reduce custody fees and improve accuracy of reporting.

While we anticipate this move to be beneficial, overall, to our Fund and members, there is a downside. Unfortunately, since we are switching custodians and the custody agreement will be signed under the fund's current name, **ALL CHEQUES MUST BE MADE OUT TO OUR CURRENT NAME, MUSICIANS' PENSION FUND OF CANADA**, or some version of said name. Starting on November 1st, our new custodian will not accept cheques made out to AFM, AFM-EPW Fund or any variation of our old name as they will have no record of that being the name of the Fund.

In order to help facilitate this change, the MPF of Canada asks that you inform your members and employers of our inability to accept cheques made out to our old name when they send in remittances. We also ask that locals no longer supply older contracts that state the old name and address on them. This will help ensure that the musicians know where to send the cheques and to whom they should address said cheques.

If we receive cheques with our old name, they will be rejected by the bank and we will have to send them back to the employer, local or leader to deal with getting a replacement. This letter is to help us all ensure that these instances are kept to a minimum.

The Musicians' Pension Fund thanks you all for your help in this matter.

Sincerely

Paul Versteeg-Lytwyn
Musicians' Pension Fund of Canada