

Local 1000 AFM
Secretary-Treasurer's Report

Nov 2013
Secretary-Treasurer's Report:

Account Balances: as of 11/30/13

Amalgamated \$	\$ 4,891.70
Astoria	0.00
ERF Amalgamated	2,476.94
Petty Cash	100.00
Undeposited	601.72
<u>Greenfield</u>	<u>451.38</u>
Total	\$ 8,521.74

Accounts Receivable:
\$ 29,966.19

Bad Debt:
\$ 2,262.76

Accounts Payable:
\$ 175.00 Ellen Curtis (Bookkeeper)

Membership: (11/30/13)

Total: 491
New: (57 new since Jan 1)
Reinstated: -
Resigned: -
Expelled: -
Suspended - 9
Active - 482

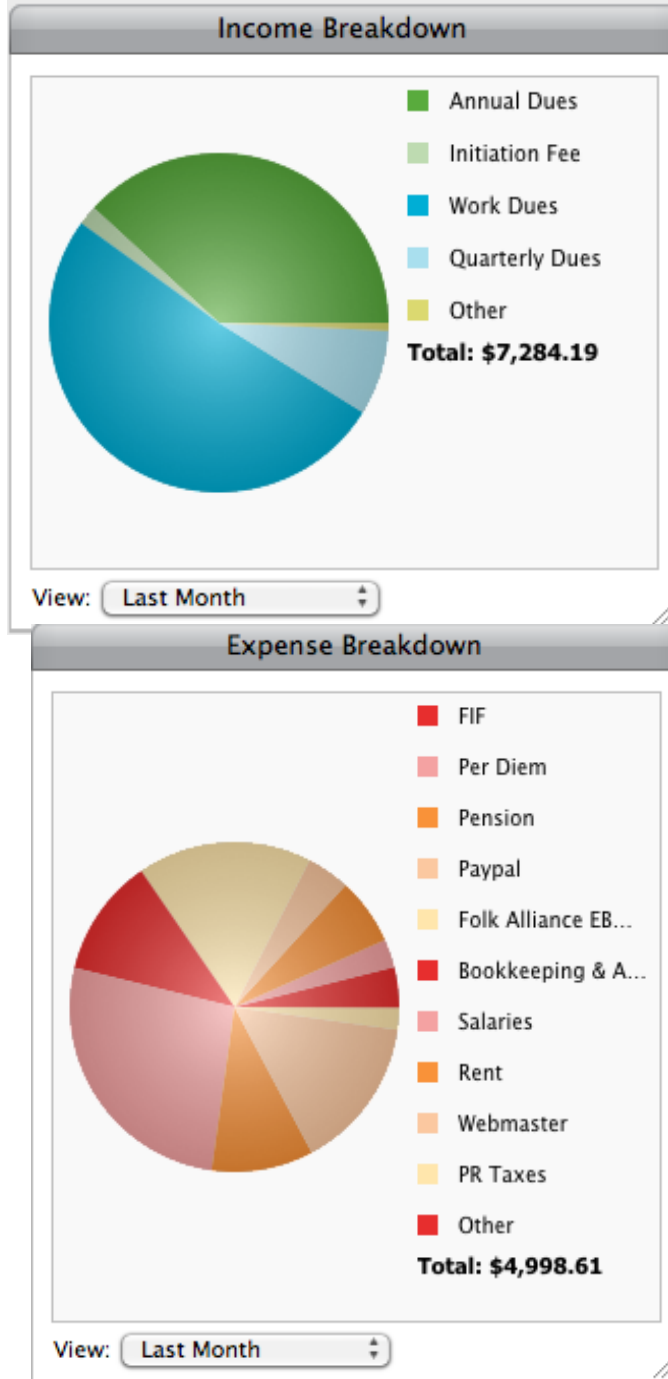
Comments:

1. **Cash Flow:** This is the time of year when most of our members renew. We have had a couple members resign rather than pay the new rate.

2. **Tax Exempt Status.** No Update, still in process.

3. The **Work Dues Equivalency Policy** has been communicated to the membership.

4. The **2014 Budget Draft** has been shared with Scott (our new SecTreas) and the EBoard with no comments received.



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5. **Other Membership Stati:** A member inquired about "Emeritus" Status which would have a lower annual dues rate for people who are retired. The word *emeritus* is awarded to someone as an honorific, for services performed. E.g., we have unofficially awarded our past President, John McCutcheon, such status for service during his long tenure as our President. This title has nothing to do with his dues rate or AFM Membership.

There IS a provision in the AFM Bylaws to create a "Life Membership" category for people who have reached the age of 65 and who have been active in their local for 35 years. There is clear language prohibiting locals from establishing such a category with criteria which are less than these. The benefits are, Life Members have all the rights and privileges of members, except voting & holding office, and pay only the AFM's portion of the Per Capita annually. (In effect, the Locals that have this provision are honoring their long-term members by completely waiving the Local's portion of the Annual or Quarterly Dues.)

Local 1000 has only been in existence for 20 years, and while we could petition the Federation to request this provision to be tweaked to match our years in existence (20 yrs in 2013, 21 yrs in 2014, etc.) I do not recommend such an action at this time.

6. **November P/L (Profit/Loss) Statement** is appended to this report. Appendix 1
YTD Quarterly Income Comparison (11 mos) Appendix 2

7. **Not "actually" part of the November Report:**

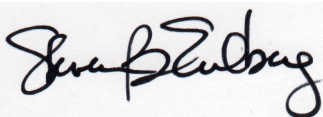
In December, We have paid Ellen Curtis's outstanding bill, but we have not settled the role we need her to play in the future.

In December, we purchased the Quickbooks multi-computer license and the staff reports that it has been installed on both computers and is working.

The Fall-Winter New Deal is in the design phase with our Graphic Designer.

8. **Transfer to New Secretary-Treasurer.** The Office will create new signature cards for our accounts, and I will request a Union Plus Credit card for Scott and remove mine, effective Dec. 31, 2013. I have spoken with Scott and have offered to continue editing the New Deal for the short term future to ease the transition.

Respectfully submitted,



Steve Eulberg,
Secretary-Treasurer

Local 1000 Profit and Loss Standard

November 2013

	Nov '13
Ordinary Income/Expense	
Income	
Fees	
Initiation Fee	135.00
Re-Instatement Fees	25.00
Total Fees	160.00
Joe Hill Educational Fund	30.00
Membership Dues	
Annual Dues	2,780.00
Quarterly Dues	590.00
Total Membership Dues	3,370.00
Work Dues	3,724.19
Total Income	7,284.19
Cost of Goods Sold	
AFM Dues	
FIF	195.00
Total AFM Dues	195.00
Per Diem	138.00
Total COGS	333.00
Gross Profit	6,951.19
Expense	
Executive Board Meetings	
Folk Alliance EB Meeting	856.00
Total Executive Board Meet...	856.00
Insurance	
Disability Insurance	-2.40
Total Insurance	-2.40
Merchant Account Fees	
Paypal	210.90
Total Merchant Account Fees	210.90
Payroll Expenses	
Pension	328.34
PR Taxes	107.97
Salaries	1,330.00
Total Payroll Expenses	1,766.31
Professional Fees	
Bookkeeping & Accounting	580.00
Total Professional Fees	580.00
Rent	500.00
Website	
Webmaster	750.00
Total Website	750.00
Total Expense	4,660.81
Net Ordinary Income	2,290.38
Net Income	2,290.38

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APPENDIX 2, Comparison of Income/Expenses by Quarter 2012-2013 ytd (11 mos)

Local 1000 Income/Expenses Comparison by Quarter 2007-2013
 Member Stats from AFM Per Capita by Quarter 2006-2013

	<u>2013Q4</u>	<u>2013Q3</u>	<u>2013Q2</u>	<u>2013Q1</u>	
INCOME	14,048.70	24,953.82	27,980.21	30,836.88	
Memb Dues	7,640.00	14,996.00	18,145.10	21,150.90	
Work Dues	6,008.70	8,025.30	9,132.54	9,630.94	
Fees	370.00	750.00	691.90	0.00	
Fundraising	30.00	547.00	0.00	0.00	
ERF		635.52			
OTHER			10.67	55.04	
EXPENSES	11,338.45	30,104.17	27,621.88	27,892.17	
11 mos (ytd)					
Inc-Exp/Qrtr	2,710.25	(5,150.35)	358.33	2,944.71	
Ann Income Total	97,819.61				
Ann Expense Total	96,956.67				
Ann Total 2013	862.94				<i>Annualized SWAG</i>
			% of Total		
Memb Dues	61,932.00	actual	0.63	\$70,274.40	\$5K lower
Work Dues	32,797.48	actual	0.34	\$34,836.19	nearly double
Fundraising	577.00	actual	0.01	\$662.40	lots lower
			TOTAL SWAG	\$105,772.99	